

IAR SA COMPANY

Headquarters: Ghimbav, no.1 Aeroportului Str., Braşov county
Business Reg. No: J08/4/1991, T.I.N.: 1132930

DECISION No 06 /27.04.2017 – PROJECT

Given the letter 1330/12.04.2017 sent by the Ministry of Economy in connection with the need that a person with experience in aviation field to be a part of the administrative management and in order to improve the activity of the Board of Directors of IAR SA Company,

Considering the provisions of Law no. 31/1990, as amended and supplemented to date, of Law no. 297/2004, of CNVM Regulation no. 1/2006 and no. 6/2009 regarding the issuers and the securities operations and of the Constitutive Act of IAR S.A. Company,

The Ordinary General Meeting of the Shareholders of IAR S.A., convened in accordance with Law no. 31/1990, as amended and supplemented to date, with Law no. 297/2004, with the CNVM Regulation no. 1/2006 on issuers and securities operations, the CNVM Regulation no. 6/2009 on the exercise of certain rights of shareholders in general meetings of companies and the Constitutive Act of the Company IAR S.A. and legally constituted on 27-28.04.2017, 12:00 a.m., at the company's headquarters, according to the participation of shareholders/representatives of shareholders owning ...% of the total shares of the company,

DECIDE:

Art. 1 *Starting with the day of, Mrs./Mr..... is revoked from her position as member of the Board of Directors of IAR SA Company.*

The approval was given in terms of voting "pro" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company, of voting "against" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company and the "abstention" of the shareholders/representatives of shareholders owning ...% of the total shares of the company.

Art. 2 *Starting with the day of Mrs./Mr. is named as member of the Board of Directors of IAR SA Company, for a term of 4 month, starting with the date of this decision, in concordance with art. 64¹ of EO No. 109/2011 on corporate governance, with subsequent amendments.*

The approval was given in terms of voting "pro" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company, of voting "against" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company and the "abstention" of the shareholders/representatives of shareholders owning ...% of the total shares of the company.

Art. 3 *The member of the Board of Directors appointed by this decision will conclude the professional risk insurance within the limits provided in the Constitutive Act of the IAR SA Company.*

The approval was given in terms of voting "pro" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company, of voting "against" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company and the "abstention" of the shareholders/representatives of shareholders owning ...% of the total shares of the company.

Art. 4 *The signature of the administrator appointed by this decision will be submitted to the ORC Brasov in the same time with the professional risk insurance completed by him under the provisions of Article 3.*

The approval was given in terms of voting "pro" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company, of voting "against" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company and the "abstention" of the shareholders/representatives of shareholders owning ...% of the total shares of the company.

Art. 5 *The Director General of the company is authorized to complete the formalities required by law for writing entries about the composition of the Board of Directors with the Trade Register Brasov.*

The approval was given in terms of voting "pro" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company, of voting "against" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company and the "abstention" of the shareholders/representatives of shareholders owning ...% of the total shares of the company.

Given at the IAR S.A. Company's headquarters, this day of 27.04.2017.

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Aurelia SUMEDREA

CHAIRMAN OF THE BOARD OF DIRECTORS

G.M.S. SECRETARY