

**IAR SA COMPANY**

Headquarters: Ghimbav, no.34 Hermann Oberth Str., Braşov county

Business Reg. No: J08/4/1991, T.I.N.: 1132930

**RESOLUTION No. 05 / 27.04.2017 - PROJECT**

*Given the information contained in the Report of the Board of Directors of the Company IAR SA regarding the future cooperation between Airbus Helicopters and IAR SA in order to achieve the helicopter type H215,*

*Under Law no. 31/1990, as amended and supplemented and the Constitutive Act of IAR S.A.,*

***The Ordinary General Meeting of the Shareholders of IAR S.A., convened in accordance with Law no. 31/1990, as amended and supplemented to date, with Law no. 297/2004, with the CNVM Regulation no. 1/2006 on issuers and securities operations, the CNVM Regulation no. 6/2009 on the exercise of certain rights of shareholders in general meetings of companies and the Constitutive Act of the Company IAR S.A. and legally constituted on 27.04.2017, 12:00 p.m., at the company's headquarters, according to the participation of shareholders/representatives of shareholders owning ...% of the total shares of the company,***

**DECIDE:**

***Art. 1.*** To approve / postpone the decision regarding / reject the signing of a general contract for industrial and commercial cooperation between Airbus Helicopters and IAR SA, in terms of voting "pro" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company, of voting "against" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company and the "abstention" of shareholders/representatives of shareholders owning ...% of the total shares of the company.

***Art. 2.*** The Board of Directors and the company's general director are entrusted with carrying out the provisions of this resolution and with the formalities of publicity required by law, the constitutive act and the ASF / CNVM regulations.

*The approval was given in terms of voting "pro" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company, of voting "against" expressed by the shareholders/representatives of shareholders owning ...% of the total shares of the company and the "abstention" of the shareholders/representatives of shareholders owning ...% of the total shares of the company.*

*Given at the IAR S.A. Company's headquarters, this day of 27.04.2017.*

***Ion Rareş POPESCU***

***Aurelia SUMEDREA***

**CHAIRMAN OF THE BOARD OF DIRECTORS**

**G.M.S. SECRETARY**