

Company IAR SA

Headquarters: Ghimbav, 1, Aeroportului Street, County of Braşov

Trade Registry No.: J08/4/1991, Sole Registration Number: R 1132930

RESOLUTION No. 04 / 07.12.2015

Considering the initiative to set up the National Aeronautics Association for Nondestructive Testing RO-NANDTB with the participation of the economic agents who belong to the Romanian aeronautics industry, action which is necessary with a view to observing the European Standards in the field of NDT (Non-Destructive Testing,

Abinding by the provisions of the GO 26/2000 – on associations and foundations,

In accordance with the provisions of article 113, letter m, of the republished Law no. 31/1990, amended and supplemented to date, and the article 17, para 1, letter i of the Constitutive Act of SC IAR SA, the Extraordinary General Shareholders Meeting of IAR SA, convened as per the provisions of Law no. 31 / 1990 republished, amended and supplemented to date, the Law no. 297/2004, of the CNVM Regulation no. 1/2006 on issuers and securities operations, of the CNVM Regulation no. 6/2009 regarding the exercise of certain rights of shareholders in the general meetings of companies and the IAR SA Constitutive Act, and legally assembled on the date 07.12.2015 time 12:00 at the company's registered office, under the conditions of participation of shareholders/shareholders' representatives who own 69,464% of the total number of company shares and of the 'pro' votes expressed by the shareholders/shareholders' representatives who own 69,464% of the total number of the company shares,

DECIDES:

Art. 1. To approve IAR SA's participation, as a founding member in the setting up of the National Aeronautics Association for Nondestructive Testing RO-NANDTB, with the amount of 1,000 lei, representing 16,(6)% of the future association's initial patrimony, association which will be founded in the conditions stipulated in the project of the Constitutive Act of the National Aeronautics Association for Nondestructive Testing RO-NANDTB, as well as in the project of the Statute of this association, in the form presented to the Extraordinary General Meeting of the Shareholders of IAR SA on the 07.12.2015

Art. 2. The General Director of IAR SA is mandated to sign the set-up documents of the National Aeronautics Association for Nondestructive Testing RO-NANDTB and to make the deposit corresponding to the contribution of IAR SA to the initial patrimony of the future association.

Art. 3. The date 22.12.2015 is approved as the time of registration and identification of the shareholders who are affected by the resolutions of the general extraordinary meeting of shareholders dated 07.12.2015, and the date 21.12.2015 as ex-dates, in accordance with the provisions of Law No. 297/2004 on the capital market.

Art. 4. The General Director of IAR SA is mandated to carry out the provisions of this resolution, as well as the formalities regarding the publicity required by the law, the Constitutive Act and the CNVM Regulations.

Issued at the headquarters of IAR S.A. this day of 07.12.2015.

Ion Rareş POPESCU

CHAIRMAN OF THE BOARD OF DIRECTORS



Aurelia SUMEDREA

GSM SECRETARY

A handwritten signature in blue ink, appearing to be "Aurelia SUMEDREA", written over a circular stamp.