

IAR S.A. Company

Headquarters: Ghimbav, no. 1, Aeroportului Str., Braşov County

Registration no. in the Trade Register: J / 08 / 4 / 1991

DECISION NO. 12 CA /17.03.2016

Tacking into the consideration the Law no. 31/1990, as amended and supplemented to date, the Law no. 297/2004 on the capital market, the CNVM Regulation no. 1/2006, and the CNVM Regulation no. 6/2009 regarding the issuers and securities operations and the Constitutive Act of the IAR S.A.,

Under powers granted to the Board of Directors of the Company IAR SA by the Law no. 31/1990, as amended and supplemented and by the Constitutive Act of the Company IAR SA,

Under the provisions of GMS Resolution numbers 01/01.08.2014 and 09/08.10.2014,

THE BOARD OF DIRECTORS OF THE COMPANY SA, legally constituted on 17.03.2016,

DECIDES

Art. 1. To convene the Ordinary General Meeting of Shareholders of the Company IAR SA, on 26-27.04.2016 with the following agenda:

- 1. Analysis and approval of the annual financial statements set up for the financial year 2015, based on the reports presented by the Board of Directors of IAR S.A. and the financial auditor**
- 2. Approval of the 2015 net profit distribution**
- 3. Approval of the members of the Board of Directors of the company discharging of liability in respect of the exercise carried out in the financial year 2015, based on the presented reports**
- 4. Approval of the date 15.06.2016 as registration and identification date of shareholders who are affected by the decisions of the Ordinary General Meeting of Shareholders dated on 26.04.2016/27.04.2016, approval of the date 14.06.2016 as ex-date and approval of the date 06.07.2016 as date of the payment, under the provisions of Law no 297/2004 on the capital market.**

Art. 2. The company IAR SA will go through the legal procedure for convening Ordinary General Meeting of Shareholders.

Given at the Company's headquarters, today, 17.03.2016.

Ion Rareş POPESCU



CHAIRMAN OF THE BOARD OF DIRECTORS OF THE COMPANY IAR S.A.