

IAR SA COMPANY

Headquarters: Ghimbav, no.1 Aeroportului Str., Braşov county

Business Reg. No: J08/4/1991, T.I.N.: 1132930

**DECISION No. 09 CA/17.03.2016**

Considering the provisions of the Law no. 31/1990, as amended and supplemented to date, of the Law no. 297/2004, of the NCTS Regulation no. 1/2006 on issuers and securities operations, of the FSA Order no. 1286/2012 approving the Accounting Regulations in compliance with the International Financial Reporting Standards applicable to companies whose securities are admitted to trading on a regulated market (as amended and supplemented), of the Law 82/1991 (as amended and supplemented), of the GO 64/2001 regarding the profit distribution to national societies, national companies and full or majority state-owned companies (as amended and supplemented) and the Constitutive Act of the IAR SA Company,

Tacking into the consideration the competences of the Board of Directors of IAR Company, given by the Law no. 31/1990, as amended and supplemented and the Constitutive Act of IAR S.A.,

Considering the provisions of the GMS Resolutions no 01/08.01.2014 and 09/08.10.2014,

**THE BOARD OF DIRECTORS OF IAR COMPANY, LEGALLY CONSTITUTED ON 17.03.2016**

**DECIDE:**

**Art. 1.** To endorse the annual financial statements prepared for the financial year 2015, which will be analyzed and approved by the GMS of IAR Company.

**Art. 2.** To adopt the Report of the Board of Directors (the Annual Report), prepared for the financial year 2015, which will be analyzed by the GMS of IAR Company.

**Art. 3.** To propose the distribution of the net profit in the amount of 11.961.550 lei as follows:

- legal reserves	0 lei
- remaining net profit to be distributed, after constituting the legal reserve, of which:	11.961.550.lei
- dividends	6.556.626 lei
- other self financing reserves-sources	5.404.924 lei

The shared dividends payment date, in the gross amount of 0,3473 lei/share, is 06.07.2016, the distribution costs being borne by the shareholders.

Dividends shall be paid to shareholders registered in the register of shareholders on the 15.06.2016.

**Art. 4.** To endorse the prescription of the unpaid dividends for the financial year 2011, which is the condition to meet the 3-year deadline from the date of chargeability of dividends to be distributed stipulated by art. 2517 of the Civil Code, and the proposal for their registration in the article "other incomes" - account 758, according to Order 1286/2012.

To endorse the date 06.03.2016 as the prescription date of the respective amounts, a subsequent date to the conclusion of the dividends payment due for the period 2011-2014. The prescribed amount will be that resulting from the completion report of the dividends payment action made available to the company by the Depozitarul Central SA Company.

Given at the IAR S.A. Company's headquarters, this day of 17.03.2016.

**Ion Rareş POPESCU**

**CHAIRMAN OF THE BOARD OF DIRECTORS  
IAR S.A. COMPANY**