

Company IAR S.A.

Headquarters: Ghimbav, 1, Aeroportului Street, County of Braşov

Trade Registry No: J08/4/1991, Sale Registration No: 1132930

**DECISION No 02 CA/13.01.2016**

*Noting the appointment of Mr. Neculai BANEA as Secretary of State in the Ministry of Economy, Commerce and Relations with the Business Environment, by Decision No 11 published in the Monitorul Oficial al României, Part I, No. 20 / 12.01.2016 and the application No 65 / 12.01.2016 which contains his request regarding the suspension of the contract of mandate No 425 / 30.03.2009,*

*Given the need to ensure the operational management of the Company IAR SA,*

*Considering the provisions of Article 16, paragraph (26) of the Constitutive Act of IAR SA,*

*Under the provisions of GMS resolutions numbers 01 / 08.01.2014 and 09 / 08.10.2014,*

***The Board of Directors of the Company IAR S.A., legally assembled on the date of 13.01.2016***

**DECIDES :**

**Article 1** *To approve the suspension of the contract of mandate No. 425 / 30.03.2009 beginning with the date of 13.01.2016, for the period of the mandat of Mr Banea as State Secretary in the Ministry of Economy, Commerce and Relations with the Business Environment.*

**Article 2** *To approve the addendum No. 8 / 13.01.2016 at the contract of mandate No. 425 / 30.03.2009, which stipulates the suspension of this contract, within the limits laid down in Article 1 of this Decision.*

**Article 3** *The Chairman of the Board of the Company IAR SA is empowered to sign the addendum No. 8/13.01.2016 at the contract of mandate No. 425 / 30.03.2009.*

**Article 4** *During the suspension of the contract of mandate No. 425 / 30.03.2009, Mr. ec Ion Dumitrescu - Financial and Commercial Executive Director of IAR SA will exercise the duties of management and representation of the company which belong to the General Director of the company, set out in Addendum No. 21 / 13.01.2016 of his individual employment contract signed with IAR SA.*

**Article 5** *The Chairman of the Board of the Company IAR SA is empowered to sign the addendum No. 21 / 13.01.2016 at the individual employment contract signed by Mr Ion DUMITRESCU with IAR SA.*

**Article 6** *Mr. Teodor Dumitrache – Legal Advisor at the Company IAR SA is empowered to go through the legal procedure for submission to the Trade Registry Office Brasov this decision and the addendum No. 8 / 13.01.2016 at the contract of mandate No. 425 / 30.03.2009.*

*Issued at the headquarters of IAR S.A., this day of 13.01.2016.*

**Ion Rareş POPESCU**

**CHAIRMAN OF THE BOARD  
COMPANY IAR S.A.**