

CURRENT REPORT

as per the CNVM Regulation No. 1/2006 regarding the issuers and securities operations, art. 113 A,
paragraph c

Date of the report: 14.03.2016

Name of the issuing entity: IAR S.A. Company

Social headquarters: 1, Aeroportului Street, Ghimbav, county of Brasov

Telephone / Fax number: 0268475108/0268476981

Sole Registration Code with the Trade Registry Office: 1132930

Order Number with the Trade Registry: J08/IV/1991

Social capital registered and deposited: 47.197.132,50 lei

The regulated market onto which transactions of issued securities are traded: The Stock Exchange Bucharest, Capital titles sector – Shares Standard Category

I. Important events to be reported: OGMS 11-14.03.2016

The Ordinary General Meeting of the Shareholders took place on 14.03.2016, the date of the second call. The meeting was attended by shareholders/representatives of the shareholders holding 13113938 shares of the Company IAR SA, representing 69,4636 % of the total number of company shares.

The meeting agenda was:

1. Approval of the income and expenditures budget in 2016
2. Setting the general limits of the remuneration for the general director of the company
3. Approval of the date 31.03.2016 as registration and identification date of shareholders who are affected by the decisions of the Ordinary General Meeting of Shareholders dated on 11-14.03.2016, and 30.03.2016 as ex-date, under the provisions of Law no 297/2004 on the capital market.

After analyzing the presented materials, the present shareholders/representatives of the shareholders decided the following:

1. Approval of the income and expenditures budget in 2016

The OGMS has not approved the Income and Expenditures Budget in 2016 according to the IAR SA Company's Board of Directors' proposal.

The vote was expressed as follows:

<u>the total number of the expressed votes:</u>	13113938		
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	13113938	0	0
Shareholders who sent their vote by correspondence / registered post	0	0	0
SUBTOTAL	13113938	0	0

representing the following percentages of the total number of shares of the company

<u>TOTAL:</u>	69,4636 %		
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	69,4636	0	0
Shareholders who sent their vote by correspondence / registered post	0	0	0
SUBTOTAL	69,4636	0	0

representing the following percentages of the total number of shares represented-OGMS 14.03.2016

	TOTAL:	100 %		
out of which:	FOR	AGAINST	ABSTENTION	
Shareholders present and/or represented	100	0	0	
Shareholders who sent their vote by correspondence / registered post	0	0	0	
	SUBTOTAL	100	0	0

2. Setting the general limits of the remuneration for the general director of the Company

The OGMS has approved that:

- the fixed upper limit of the remuneration due to the General Manager of IAR SA to be 6 times the mathematical average of the monthly gross average salaries in the 12 months prior to his appointment (01.2015-12.2015), conveyed by the National Institute of Statistics for the vehicles construction industry - manufacture of other transport means (corresponding to IAR SA' scope of works, CAEN code 3316 - "Repair and maintenance of aircraft and spacecraft")
- the actual amount of the monthly fixed remuneration of the general manager of the company will be determined by the Board of Directors of the Company, both in relation to the powers, duties and responsibilities of the director provided by the mandate agreement and to the financial results of the company

The vote was expressed as follows:

<u>the total number of the expressed votes:</u>	13113938			
out of which:	FOR	AGAINST	ABSTENTION	
Shareholders present and/or represented	13113938	0	0	
Shareholders who sent their vote by correspondence / registered post	0	0	0	
	SUBTOTAL	13113938	0	0

representing the following percentages of the total number of shares of the company

	TOTAL:	69,4636 %		
out of which:	FOR	AGAINST	ABSTENTION	
Shareholders present and/or represented	69,4636	0	0	
Shareholders who sent their vote by correspondence / registered post	0	0	0	
	SUBTOTAL	69,4636	0	0

representing the following percentages of the total number of shares represented-OGMS 14.03.2016

	TOTAL:	100 %		
out of which:	FOR	AGAINST	ABSTENTION	
Shareholders present and/or represented	100	0	0	
Shareholders who sent their vote by correspondence / registered post	0	0	0	
	SUBTOTAL	100	0	0

3. Approval of the date 31.03.2016 as registration and identification date of shareholders who are affected by the decisions of the Ordinary General Meeting of Shareholders dated on 11-14.03.2016, and 30.03.2016 as ex-date, under the provisions of Law no 297/2004 on the capital market.

The OGMS approved both registration date and ex-date, the vote being expressed as follows:

<u>the total number of the expressed votes:</u>	13113938		
out of which:	FOR	AGAINST	ABSTENTION
Shareholders present and/or represented	13113938	0	0
Shareholders who sent their vote by correspondence / registered post	0	0	0
SUBTOTAL	13113938	0	0

representing the following **percentages of the total number of shares of the company**

	TOTAL:	69,4636 %		
out of which:	FOR	AGAINST	ABSTENTION	
Shareholders present and/or represented	69,4636	0	0	
Shareholders who sent their vote by correspondence / registered post	0	0	0	
SUBTOTAL	69,4636	0	0	

representing the following **percentages of the total number of shares represented-OGMS 14.03.2016**

	TOTAL:	100 %		
out of which:	FOR	AGAINST	ABSTENTION	
Shareholders present and/or represented	100	0	0	
Shareholders who sent their vote by correspondence / registered post	0	0	0	
SUBTOTAL	100	0	0	

Taking into the consideration the votes expressed, it was adopted the OGMS resolutions no. 01/14.03.2016 and 02/14.03.2016, attached to this current report.

This current report is available and can be accessed at the address www.iar.ro/Shareholdings/Rapoarte_curente_inso_tite_de_anexe_specifice/2016/14.03.2016 - Raport Curent 11-14.03.2016 / Current Report OGSM 11-14.03.2016

Ion Rares POPESCU

CHAIRMAN OF THE BOARD



Ion DUMITRESCU

GENERAL DIRECTOR