

VOTING BALLOT AVAILABLE FOR THE IAR SA OGMS ON 30-31.01.2017
REPRESENTATIVES OF LEGAL ENTITIES, PARTICIPATING IN THE MEETING OR WHO
SEND THEIR VOTE BY CORRESPONDENCE / REGISTERED POST

The undersigned,, identified with ID card series ... no. (copy attached to the present voting ballot), PIN, representative of, with headquarters in the city of, county of, str., no., block, entrance, apt., registered in the Trade Registry of with number, unique registration code, legally represented by, acting as, company holder of shares issued by the IAR S.A. company, shares that grant the right to votes in the shareholders' general meeting of the company, hereby exercise our right to vote, related to these shares according to the special power of attorney submitted at the IAR SA headquarters, on the matters on the daily agenda of the OGMS meeting on 30-31.01.2017, time 11:00, as follows:

1. Approval of the following short and medium term (up to 5 years) bank loan contracting levels and competences without real estate guarantees that are necessary for the commercial contracts progress:

LIMIT*	RELEVANT MANAGING BODY
up to 125 million, inclusively	The General Manager of IAR JSC
between 125 million lei and 250 million lei inclusively	The Board of Directors of IAR JSC

Such limits represent the maximum cumulated level of the loans contracted by the company.

☐ **PRO** or ☐ **AGAINST** or ☐ **ABSTENTION**

2. Approval that the short-term and medium term (up to 5 years) loans, without real-estate guarantees, necessary for the commercial contracts progress, whose value exceeds the limit of 250 million lei to be submitted to the approval of the IAR JSC General Shareholders Meeting.

☐ **PRO** or ☐ **AGAINST** or ☐ **ABSTENTION**

3. Approval of the date of 15.02.2017 as being the registration date, respectively the date of identification of the shareholders to be impacted by the effects of the resolutions of the ordinary general shareholders meetings of 30/31.01.2017 and of the date of 14.02.2017 as ex-dates, as per the provisions of Law no 297/2004 regarding the capital market.

☐ **PRO** or ☐ **AGAINST** or ☐ **ABSTENTION**

4. Empowerment of the company's Board of Directors and of the general manager with carrying out the provisions of this decision and with the publicity formalities required by law, the Constitutive Act and the FSA/NCTS regulations.

☐ **PRO** or ☐ **AGAINST** or ☐ **ABSTENTION**

NAME AND SURNAME

SIGNATURE

Date