

**VOTING BALLOT AVAILABLE FOR THE IAR SA OGMS ON 19-20.04.2017**  
**REPRESENTATIVES OF INDIVIDUALS, PARTICIPATING IN THE MEETING OR WHO SEND**  
**THEIR VOTE BY CORRESPONDENCE / REGISTERED POST**

*The undersigned, ....., identified with ID card series ... no. ....  
(copy attached to the present voting ballot), PIN ....., representative of  
....., identified with ID card series ... no. .... (copy attached to the  
present voting ballot), PIN ....., holder of ..... shares issued by the  
IAR S.A. company, shares that grant the right to ..... votes in the shareholders' general meeting of the  
company, hereby exercise my right to vote related to these shares, according to the special power of  
attorney submitted at the IAR SA headquarters, on the matters on the daily agenda of the OGS meeting on  
19-20.04.2017, time 12:00, as follows:*

*1. To approve the Income and Expenditures Budget in 2017 proposed by the IAR SA Company's Board of  
Directors, as presented during the Ordinary General Meeting of the Shareholders dated 19-20.04.2017*

☐ **PRO**                      *or*                      ☐ **AGAINST**                      *or*                      ☐ **ABSTENTION**

*2. The date 10.05.2017 is approved as the registration and identification date of the shareholders who are  
affected by the resolutions of the Ordinary General Meeting of the Shareholders dated 19-20.04.2017,  
and the date 09.04.2017 as ex-date, in accordance with the provisions of Law No. 297/2004 on the capital  
market*

☐ **PRO**                      *or*                      ☐ **AGAINST**                      *or*                      ☐ **ABSTENTION**

*3. The Board of Directors and the general director of the Company IAR SA are mandated to carry out the  
provisions of this resolution, as well as the formalities regarding the publicity required by the law, the  
Constitutive Act and the CNVM Regulations*

☐ **PRO**                      *or*                      ☐ **AGAINST**                      *or*                      ☐ **ABSTENTION**

**NAME AND SURNAME .....**

**SIGNATURE .....**

**Date .....**